

ABSTRACT

A method for electronically presenting and remitting payment of bills, and for guaranteeing a best price to a consumer for the subject matter of a transaction, including, in certain aspects, the following steps: generating a bill and associated payment remittance information at a biller; electronically transmitting the bill and associated payment remittance information to the consumer; enabling the consumer to authorize electronic payment of the bill; associating the electronic payment with the payment remittance information; transmitting the payment remittance information, including the structured remittance data, from the consumer back to the biller in the format prescribed by the biller; and guaranteeing a best price to the consumer for the goods or services that are the subject of the transaction, in one aspect with no post-transaction action required by the consumer; and, in certain aspects a computer-readable medium with computer-executable instructions for performing such steps.

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